

TOWN OF EATON, NEW HAMPSHIRE 03832

EVANS MEMORIAL BUILDING

BOARD OF SELECTMEN

PUBLIC HEARING ON THE BUDGET

February 4, 2016

The Public Hearing on the budget took place on Thursday, February 4, 2016 at the Evans Memorial Building. Present were Rick Young, Dick Fortin and Don Philbrick. The Public Hearing was called to order at 7 pm.

Copies of the budget, proposed Warrant, proposed Zoning Ordinance amendments, detailed payments and revenues were distributed.

Rick Young gave an overview of the Town's financial position. Dick Fortin reviewed the budget and proposed changes for 2016.

Don Philbrick reviewed the revenues for last year and proposed revenues for this year. Ken McKenzie questioned how the Rooms & Meals Tax is calculated. Don Philbrick explained that the State divides the funds based on population. Peter Klose asked why the property taxes are not listed. Rick Young explained the process of setting the tax rate and noted that later in the year, the Town can use the fund balance to reduce the taxes.

Rick Young reviewed the Warrant and explained the purpose of each of the Capital Reserve and Trust Funds, which are reported on in the annual Town Report. Rick Young explained that the Town has applied for an Emergency Management grant that will reimburse 50% of the costs and that the funding for the project will come from the Building Capital Reserve account

Rick Young explained that the Roberts Road Bridge has been approved for funding this year and that construction will begin in May and be completed by early December. Rick Young gave an overview of the project and noted that State will reimburse the Town 80% of the project costs.

Rick Young reviewed the petitioned Article requesting that the Town contract with the Carroll County Sheriff's Department for coverage and noted that the estimated cost for one year would be \$21,819 if we opt for a similar contract as Albany's. Ken McKenzie questioned where the funding will come from if approved. Rick Young noted that there is no funding so the actual contract would have to be postponed until next year.

Rick Young reviewed the petitioned Article regarding the formation of a committee to study the school and indicated that this Article should have been submitted for inclusion

on the School Warrant. Jane Gray explained that there are certain items that the Town would still be financially responsible for even if no children attended Conway schools. Jane Gray gave an overview of the studies that were conducted prior to entering into the current contract.

There being no further questions, the Public Hearing was adjourned at 7:52 pm.

The Board reviewed and approved a request for Public Assistance.

The meeting adjourned at 8:05 pm.

Respectfully submitted,

Lianne M. Boelzner

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